

HOUSE BILL 3508
By Fitzhugh

SENATE BILL 3708

By Haynes

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2012, is amended by
designating subsection (c) as subdivision (1) and by adding the following new subdivision:

(2) Where a property has a separate leasehold interest or permanent easement
interest, and the tax on such interest has been paid, a tax lien or tax sale does not impair
the validity of the leasehold or permanent easement.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.